Senate File 422 - Introduced

SENATE FILE 422
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SSB 1164)

A BILL FOR

- 1 An Act relating to the use of certain revenues resulting
- 2 from the physical plant and equipment levies and including
- 3 applicability provisions.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 422

- 1 Section 1. Section 298.3, subsection 1, paragraph c, Code
- 2 2011, is amended to read as follows:
- 3 c. The purchase, lease, or lease-purchase of a single unit
- 4 of equipment or technology exceeding five hundred dollars in
- 5 value per unit purchase, lease, or lease-purchase transaction.
- 6 Each transaction may include multiple equipment or technology
- 7 units.
- 8 Sec. 2. Section 298.3, subsection 1, Code 2011, is amended
- 9 by adding the following new paragraph:
- 10 NEW PARAGRAPH. n. The purchase, lease, or lease-purchase of
- 11 desks, furniture, or fixtures exceeding five hundred dollars in
- 12 value per purchase, lease, or lease-purchase transaction. Each
- 13 transaction may include multiple desk, furniture, or fixture
- 14 units.
- 15 Sec. 3. APPLICABILITY. This Act applies to school budget
- 16 years beginning on or after July 1, 2011.
- 17 EXPLANATION
- 18 This bill amends the purposes for which revenues from the
- 19 physical plant and equipment levies may be expended. The bill
- 20 provides that revenues may be used for the purchase, lease,
- 21 or lease-purchase of equipment or technology exceeding \$500
- 22 in value per purchase, lease, or lease-purchase transaction.
- 23 The bill allows each transaction to include multiple equipment
- 24 or technology units. Current law requires each equipment or
- 25 technology unit to have a cost exceeding \$500.
- 26 The bill also allows the use of such revenues for the
- 27 purchase, lease, or lease-purchase of desks, furniture, or
- 28 fixtures exceeding \$500 in value per purchase, lease, or
- 29 lease-purchase transaction. The bill allows each transaction
- 30 to include multiple desk, furniture, or fixture units.
- 31 The bill applies to school budget years beginning on or after
- 32 July 1, 2011.